



TERMS AND CONDITIONS

Abacus Bloodstock Racing Club (the club) is established to provide Members with greater access to and enjoyment of horse racing. Each member acknowledges that their participation in the Club is for the purposes of sharing the enjoyment of a racehorse and not for investment purposes. The Club leases horses in training and seeks to increase the involvement of Members by communicating the key decisions relating to the running of the horses, such as the selection of new horses, jockeys and racecourse venues to Members. The business of the club is managed by appointed persons registered as Club Managers with the British Horseracing Authority (BHA).

In order to increase the involvement of Members in the progress of the Club's horses, the Club provides a number of benefits associated with the Club's running of the horses for the duration of your membership with the Club. These are set out below:

1. Stable visits and gallop mornings. These are organised regularly throughout the membership term and are free of charge to Members. Visits are hosted and the trainer or appointed representative will be present to update Members on the horses' progress and answer questions.
2. Social Events & Stud visits. Where possible these will be provided free of charge to members, although there may be a small charge for premium events. Visits to Abacus Bloodstock stud are free and can be arranged by appointment. Invitations will be sent for other events as they are arranged.
3. Racecourse badges. Owners' badges provided by the racecourse when a Club horse is running will be distributed to Members involved in that horse free of charge on a ballot system. Priority will be given to members with a shareholding of 5% or more with such Members being guaranteed ONE free entry ticket. Should a Member or Members not be successful in obtaining an owner's badge in the ballot, the Club will use reasonable endeavours to obtain additional discounted entry badges to be provided to Members at cost.
4. Discussion forums. To keep Members updated on progress, upcoming races and events, regular updates are organised with the trainer and Club Manager to give Members the opportunity to ask questions and provide feedback on race decisions.
5. Regular updates. Email newsletters covering the progress of the Club's horses will be sent to members not less than once a month. Members must therefore ensure they provide an up to date email address.
6. Prize money. In the event that the Club's horses receive win or place prize money, each Member involved in that horse will be entitled to receive a share of this amount as follows:
 - o A percentage share (varying share options available at purchase, starting from 5%) of the net prize money value stated in the racecard

- Net means the published owners amount less the statutory proportion paid to the jockey and trainer (in accordance with the rules of racing), less the jockey fee payable. NOTE – if there is no prize money earned during the syndicate term, all jockey fees will be paid by the Club with no additional charges to Members.
 - Prize money will be paid to members in lump sums, covering the period to the end of each syndicate term. This will be paid within 8 weeks of the end of the syndicate term.
 - Please note that Gift Pack shares do not include a share of prize-money won by the horses.
7. Prize money is paid on a pro rated basis dependant on share holding.

Syndicate / Membership Term

The Membership fee is effective for the duration of the syndicate term. The term is noted on page ONE of this document.

There is no commitment to remain a Member after the membership has expired and in no circumstances will members need to make further payments in relation to the keeping, training, insurance and racing of the racehorses, no matter what costs the Club may incur.

The Club offers a standing order payment scheme (monthly membership fee) or Members can pay in full at the start of the Membership term. (Discounts of 10% are applied to lump sum payments)

Membership is for personal use only and cannot be utilised for any commercial reason. These rules shall be interpreted in accordance with these general principles.

The Managers of the Club, will have the sole right and obligation to manage the day to day affairs of the Club and will liaise with the relevant authorities to ensure that all regulations are adhered to and that the decisions of Members are made within parameters that set as paramount the wellbeing of the Club's racehorses.

Racehorses are fragile and like human athletes are susceptible to injury. The Manager will use reasonable endeavours to ensure that the Club offers the Member an alternative share in a horse if the Member's horse is unable to run at least twice during the term.

Where relevant, changes to the terms and conditions herein, shall be submitted to the BHA (British Horseracing Authority) for Code of Best Practice compliance guidance.

Whilst we wish to encourage group participation, Members must be aged 18 or over.

It is understood by the Member that:

- Horses that run for the Club will be leased or owned by the Manager for that purpose. At no time does the Member have a legal or equitable interest in any one or more of the Club's horses; and each Member further represents and warrants that:
- None of the rights conferred by the Club to a Member shall be capable of being gifted, sold, assigned or otherwise transferred.
- Non-payment of membership fees will cancel all rights of membership with immediate effect, including any prize money earned up to that point.

To the fullest extent permitted by law, the maximum liability of the Club to a Member arising out of or in connection with the Member's membership of the Club shall not exceed the equivalent of the most recent annual membership fee payable by the Member at the time of the event or occurrence giving rise to the liability.

Cancellation and Refunds

We work hard to ensure Members enjoy being part of Abacus Bloodstock Racing Club and the positive feedback we receive from members is testament to this. Should you not be happy with your purchase, please email us at racing@abacus-bloodstock.co.uk and we will see if we can help. We are happy to offer a refund if you are not satisfied within 14 days of joining. In the unlikely event you wish to cancel during your membership during the year, please do also contact us using the above address and we will process this, subject to ONE month's paid notice.



Abacus Bloodstock Racing Club is operated by Field & Country Racing LLP
Registered in England. Registration number OC345389.
Registered Office: Lower Linbrook Farm, Needwood, Staffordshire DE13 9PD